

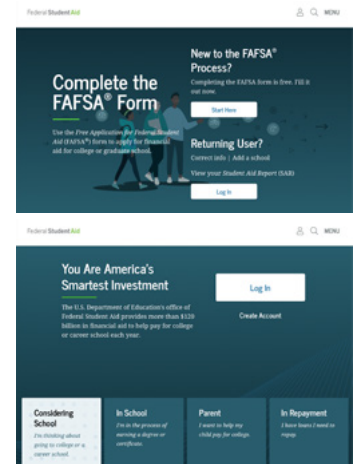
Financial Aid FAQ

Undergraduate Students

2022-2023

HOW DO I APPLY FOR FINANCIAL AID?

1. Apply for an FSAID at fsaid.ed.gov
 - This is used to electronically sign Federal Student Aid Documents, including FAFSA and MPN
 - If you are a dependent student, your parent will also need an FSAID
2. Complete the Free Application for Federal Student Aid (FAFSA) at www.fafsa.ed.gov (after October 1, 2021)
 - 2022-2023 FAFSA (August 2021 start date)
 - Chatham's school code: 003244
 - Federal Student Aid Information Center (FAFSA and PIN helpline): 800-433-3243
 - PA State Grant Deadline: May 1, 2022
3. Complete the Federal Direct Loan Master Promissory Note (MPN) and Entrance Counseling at www.studentaid.gov
 - An MPN is a promise to repay document for the Direct loan. It is also where you agree to the terms and conditions of the loan.
 - Entrance Counseling ensures that you understand your rights and obligations as a borrower.



WHAT IS THE DIRECT LOAN?

- A federal loan that is available to students who meet the following three criteria:
 1. Enrolled at least half-time (six credits)
 2. US citizen or eligible non-citizen
 3. Not in default on prior federal loans
- The lender is the US Department of Education
- The Direct loan can be either **subsidized** (it does not accrue interest while you are enrolled at least half-time) or **unsubsidized** (it does accrue interest while you are enrolled in school), depending on financial need
- Fixed interest rate of **3.73% subsidized** or **unsubsidized** – as of July 1, 2021
- Origination fee of **1.059%** (retained by lender) – as of October 1, 2019
- The amount that may be borrowed annually is based on grade level and dependency status
- Loan is automatically deferred while you are enrolled at least half-time
- 6-month grace period after graduation
- Apply online at www.studentaid.gov

HOW CAN I RECEIVE ADDITIONAL LOANS FOR EDUCATIONAL COSTS & LIVING EXPENSES?

1. Federal Direct Parent PLUS loan
 - Federal loan available to parents to borrow on behalf of a dependent
 - Credit-based
 - Can borrow up to the Cost of Attendance minus other aid received
 - The lender is the US Department of Education
 - 6.28% interest rate – as of July 1, 2021
 - 4.236% origination fee (retained by lender) – as of October 1, 2019
 - Upon request, can be deferred while the student is enrolled at least half-time
 - Apply online at www.studentaid.gov
2. Private Alternative Loans
 - Credit-based
 - Borrowed in the student's name, but would likely require a cosigner
 - May have a variable or fixed interest rate, which will be determined based on your creditworthiness when you apply
 - More information at www.chatham.edu/admission-and-aid/undergraduate

HOW CAN I FIND CHATHAM SCHOLARSHIPS AND GRANTS, OR ON-CAMPUS EMPLOYMENT

Chatham University, in an effort to recognize academic excellence, awards scholarships to deserving incoming full-time students. Many of these scholarships are funded by our various endowed scholarships. To qualify for a Chatham scholarship, students must complete an admission application, and in some cases interview or audition. Chatham scholarships are all awarded through the Office of Admission, so please contact them should you have any questions regarding the application process or your scholarship eligibility. Admission can be reached at 412-365-1825 or undergraduate@chatham.edu.

In addition, Chatham offers generous need-based financial aid. Students must complete the FAFSA in order to determine need-based aid eligibility.

For information regarding on-campus employment opportunities, contact the Office of Career Development at careers@chatham.edu or 412-365-1209.

HOW CAN I FIND OUTSIDE SCHOLARSHIPS?

Chatham University offers an outside scholarship database on my.chatham.edu for all deposited and current students.

HOW MUCH DOES IT COST TO ATTEND CHATHAM AS AN UNDERGRADUATE STUDENT PER TERM?*

Tuition (12-21 credits)	\$19,722
Fees	\$728
Total cost per term	\$20,450
Estimated Room per term	\$3,213
Estimated Board per term	\$2,000

*2021-22 tuition, fee, room, and board rates. Subject to change.

WHEN WILL I RECEIVE MY AWARD LETTER?

- The award letter is sent after your FAFSA is received by the Office of Financial Aid
- Award letters are sent electronically via Chatham's eAward system
 - You will receive an e-mail notification once your award letter is ready to view
- The award letter will detail your financial aid eligibility and Cost of Attendance

OFFICE OF FINANCIAL AID

Chatham University
Office of Financial Aid
Braun Hall
Woodland Road
Pittsburgh, PA 15232

www.chatham.edu/financialaid
financialaid@chatham.edu
412-365-2781
412-365-1871 (fax)

MONDAY THROUGH FRIDAY, 8:00 A.M.-5:00 P.M.

ADDITIONAL CONTACT INFORMATION

OFFICE OF ADMISSION 412-365-1825 undergraduate@chatham.edu

OFFICE OF STUDENT ACCOUNTS 412-365-2719 studentaccounts@chatham.edu

- Billing
- Corporate Payment Options
- Tuition Installment Plan
- eRefunds (direct deposit)
- Health Insurance

OFFICE OF RESIDENCE LIFE 412-365-1518 reslife@chatham.edu

- On-campus housing options and prices

OFFICE OF THE REGISTRAR 412-365-2963 registrar@chatham.edu

- Registration
- Loan deferments
- Enrollment Verification
- VA Educational Benefits