

Financial Aid FAQ

Health Science Graduate Students

2021-2022

HOW DO I APPLY FOR FINANCIAL AID?

1. Apply for a FSAID online at fsaid.ed.gov
 - A FSAID is used to electronically sign Federal Student Aid Documents, including FAFSA and MPN
2. Complete the Free Application for Federal Student Aid (FAFSA) at www.fafsa.ed.gov (after October 1, 2020)
 - 2021-2022 FAFSA (August 2021 start date)
 - Chatham's school code: 003244
 - Federal Student Aid Information Center (FAFSA and PIN helpline): 800-433-3243
3. Complete the Federal Direct Stafford Loan Master Promissory Note (MPN) and Entrance Counseling at www.studentloanfs.gov
 - An MPN is a promise to repay document for the Stafford loan. It is also where you agree to the terms and conditions of the loan.
 - **Entrance Counseling** ensures that you understand your rights and obligations as a borrower.



WHAT IS THE STAFFORD LOAN?

- A federal loan that is available to students who meet the following three criteria:
 1. Enrolled at least half-time (six credits)
 2. US citizen or eligible non-citizen
 3. Not in default on prior federal loans
- The lender is the US Department of Education
- As a graduate student, the Stafford loan is unsubsidized – meaning it does accrue interest while you are enrolled in school
- Fixed interest rate of 4.30% – as of July 2020
- Origination fee of 1.059% (retained by lender) – as of October 2019
- May borrow up to \$20,500 per academic year
- Loan is automatically deferred while you are enrolled at least half-time
- Six-month grace period after graduation
- Lifetime borrowing limit of \$138,500, which includes loans borrowed as an undergraduate
- Apply online at www.studentaid.gov

HOW CAN I RECEIVE ADDITIONAL LOANS FOR EDUCATIONAL COSTS & LIVING EXPENSES?

1. Federal Direct Graduate PLUS loan
 - Credit-based
 - Can borrow up to the Cost of Attendance minus other aid received, including the Stafford loan
 - The lender is the US Department of Education
 - 5.30% interest rate – as of July 2020
 - 4.236% origination fee (retained by lender) – as of October 2019
 - Must be enrolled at least half-time
 - Loan is automatically deferred while you are enrolled at least half-time
 - Apply online at www.studentaid.gov
2. Private Alternative Loans
 - Credit-based
 - May have a variable interest rate, which will be determined based on your creditworthiness when you apply
 - More information at www.chatham.edu/admission-and-aid/graduate

HOW CAN I FIND OUTSIDE SCHOLARSHIPS?

Chatham does not offer grants or scholarships at the graduate level. We do maintain an outside scholarship database on my.chatham.edu for all deposited and current students.

HOW MUCH DOES IT COST TO ATTEND A CHATHAM HEALTH SCIENCE GRADUATE PROGRAM PER TERM?*

	PA	OT	PT	AT
Tuition per term	\$16,166	\$11,537	\$12,687	\$10,506
College fee per term	\$265	\$265	\$265	\$265
Lab/insurance fee per term	\$220	\$220	\$220	\$220
Total cost per term	\$16,651	\$12,022	\$13,172	\$10,991

PA students also have a \$25 online textbook fee and \$46 simulation fee per term.

**2020-2021 academic year costs shown*

WHEN WILL I RECEIVE MY AWARD LETTER?

- The award letter is sent after your FAFSA is received by the Office of Financial Aid
- Award letters are sent electronically via Chatham's eAward system
 - You will receive an e-mail notification once your award letter is ready to view
- The award letter will detail your financial aid eligibility and Cost of Attendance

OFFICE OF FINANCIAL AID

Chatham University
Office of Financial Aid
Braun Hall
Woodland Road
Pittsburgh, PA 15232

www.chatham.edu/financialaid
financialaid@chatham.edu
412-365-2781
412-365-1871 (fax)

MONDAY THROUGH FRIDAY, 8:00 A.M.-5:00 P.M.

ADDITIONAL CONTACT INFORMATION

OFFICE OF ADMISSION 412-365-1825 admission@chatham.edu

OFFICE OF STUDENT ACCOUNTS 412-365-2719 studentaccounts@chatham.edu

- Billing
- Corporate Payment Options
- Tuition Installment Plan
- eRefunds (direct deposit)
- Health Insurance

OFFICE OF RESIDENCE LIFE 412-365-1518 reslife@chatham.edu

- On-campus housing options and prices

OFFICE OF THE REGISTRAR 412-365-2963 registrar@chatham.edu

- Registration
- Loan deferment paperwork
- Enrollment Verification
- VA Educational Benefits