

# Financial Aid FAQ

## Health Science Graduate Students

2020-2021

### HOW DO I APPLY FOR FINANCIAL AID?

1. Apply for a FSAID online at [fsaid.ed.gov](https://fsaid.ed.gov)
  - A FSAID is used to electronically sign Federal Student Aid Documents, including FAFSA and MPN
2. Complete the Free Application for Federal Student Aid (FAFSA) at [www.fafsa.ed.gov](https://www.fafsa.ed.gov) (after October 1, 2019)
  - 2020-2021 FAFSA (August 2020 start date)
  - Chatham's school code: 003244
  - Federal Student Aid Information Center (FAFSA and PIN helpline): 800-433-3243
3. Complete the Federal Direct Stafford Loan Master Promissory Note (MPN) and Entrance Counseling at [www.studentloans.gov](https://www.studentloans.gov)
  - An MPN is a promise to repay document for the Stafford loan. It is also where you agree to the terms and conditions of the loan.
  - **Entrance Counseling** ensures that you understand your rights and obligations as a borrower.



### WHAT IS THE STAFFORD LOAN?

- A federal loan that is available to students who meet the following three criteria:
  1. Enrolled at least half-time (six credits)
  2. US citizen or eligible non-citizen
  3. Not in default on prior federal loans
- The lender is the US Department of Education
- As a graduate student, the Stafford loan is unsubsidized – meaning it does accrue interest while you are enrolled in school
- Fixed interest rate of 4.3% – as of July 2020
- Origination fee of 1.059% (retained by lender) – as of October 2019
- May borrow up to \$20,500 per academic year
- Loan is automatically deferred while you are enrolled at least half-time
- Six-month grace period after graduation
- Lifetime borrowing limit of \$138,500, which includes loans borrowed as an undergraduate
- Apply online at [www.studentloans.gov](https://www.studentloans.gov)

### HOW CAN I RECEIVE ADDITIONAL LOANS FOR EDUCATIONAL COSTS & LIVING EXPENSES?

1. Federal Direct Graduate PLUS loan
  - Credit-based
  - Can borrow up to the Cost of Attendance minus other aid received, including the Stafford loan
  - The lender is the US Department of Education
  - 5.3% interest rate – as of July 2020
  - 4.236% origination fee (retained by lender) – as of October 2019
  - Must be enrolled at least half-time
  - Loan is automatically deferred while you are enrolled at least half-time
  - Apply online at [www.studentloans.gov](https://www.studentloans.gov)
2. Private Alternative Loans
  - Credit-based
  - May have a variable interest rate, which will be determined based on your creditworthiness when you apply
  - More information at [www.chatham.edu/admission-and-aid/graduate](https://www.chatham.edu/admission-and-aid/graduate)

## HOW CAN I FIND OUTSIDE SCHOLARSHIPS?

Chatham does not offer grants or scholarships at the graduate level. We do maintain an outside scholarship database on [my.chatham.edu](http://my.chatham.edu) for all deposited and current students.

## HOW MUCH DOES IT COST TO ATTEND A CHATHAM HEALTH SCIENCE GRADUATE PROGRAM PER TERM?\*

	PA	OT	PT
<b>Tuition per term</b>	\$16,166	\$11,537	\$12,687
<b>College fee per term</b>	\$265	\$265	\$265
<b>Lab/insurance fee per term</b>	\$220	\$220	\$220
<b>Total cost per term</b>	<b>\$16,651</b>	<b>\$12,022</b>	<b>\$13,172</b>

*PAS students also have a \$25 online textbook fee and \$46 simulation fee per term.*

## WHEN WILL I RECEIVE MY AWARD LETTER?

- The award letter is sent after your FAFSA is received by the Office of Financial Aid
- Award letters are sent electronically via Chatham's eAward system
  - You will receive an e-mail notification once your award letter is ready to view
- The award letter will detail your financial aid eligibility and Cost of Attendance

## OFFICE OF FINANCIAL AID

Chatham University  
Office of Financial Aid  
Braun Hall  
Woodland Road  
Pittsburgh, PA 15232

[www.chatham.edu/financialaid](http://www.chatham.edu/financialaid)  
[financialaid@chatham.edu](mailto:financialaid@chatham.edu)  
412-365-2781  
412-365-1871 (fax)

MONDAY THROUGH FRIDAY, 8:00 A.M.-5:00 P.M.

## ADDITIONAL CONTACT INFORMATION

OFFICE OF ADMISSION 412-365-1825 [admission@chatham.edu](mailto:admission@chatham.edu)

OFFICE OF STUDENT ACCOUNTS 412-365-2719 [studentaccounts@chatham.edu](mailto:studentaccounts@chatham.edu)

- Billing
- Corporate Payment Options
- Tuition Installment Plan
- eRefunds (direct deposit)
- Health Insurance

OFFICE OF RESIDENCE LIFE 412-365-1518 [reslife@chatham.edu](mailto:reslife@chatham.edu)

- On-campus housing options and prices

OFFICE OF THE REGISTRAR 412-365-2963 [registrar@chatham.edu](mailto:registrar@chatham.edu)

- Registration
- Loan deferment paperwork
- Enrollment Verification
- VA Educational Benefits